

OUR LOCATIONS

ARKANSAS

BATESVILLE

1325 Harrison Street..... 870-612-3400
 3 Eagle Mountain Boulevard..... 870-612-3499
 301 East Main Street..... 870-569-1060

BALD KNOB

159 Highway 167 501-724-2113

BAY

306 Elder Street..... 870-890-2594

BEEBE

2067 West Center Street..... 888-780-8391

BROOKLAND

8101 Highway 49 North 870-565-4550

CABOT

3084 Bill Foster Memorial Highway..... 501-605-1671
 11 Prospect Court 501-605-1671

CAVE CITY

102 South Main Street..... 870-283-3190

CHEROKEE VILLAGE

1 Iroquois Drive..... 870-856-4212

CONWAY

766 Harkrider Street..... 501-764-9640

HARRISON

220 East Ridge Avenue..... 870-204-5600

JONESBORO

1617 South Caraway Road 870-932-5600
 630 Southwest Drive 870-932-5600
 222 East Washington Avenue 870-932-5600

JONESBORO MORTGAGE OFFICE

1823 Grant Avenue, Suite A 870-932-5600

LEPANTO

202 Greenwood Avenue..... 870-475-2306

LITTLE ROCK

17820 Chenal Parkway 501-502-0192
 4900 Kavanaugh Boulevard 501-502-0192

MOUNTAIN HOME

310 Highway 62 East..... 870-425-1507

NEWPORT

2525 Malcolm Avenue..... 870-201-6202

ROGERS

5100 West Park Avenue, Suite A124..... 479-257-9400

SEARCY

2401 West Beebe Capps Expressway 501-207-6000
 800 East Beebe Capps Expressway..... 501-203-2200
 2801 East Race Street..... 501-207-6030

SOUTHSIDE

1 Allen Chapel Road..... 870-612-3480

ANNUAL REPORT

FIRST COMMUNITY BANCSHARES, INC.



MISSOURI

GOODMAN

110 East Main Street 417-364-7224

JANE

21196 US 71 417-226-6299

JOPLIN

1710 East 32nd Street..... 417-553-2106

NEOSHO

3005 Gardner Edgewood Drive 417-451-2025
 111 East Main Street 417-451-3222



firstcommunity.net

Find us on



OUR PEOPLE

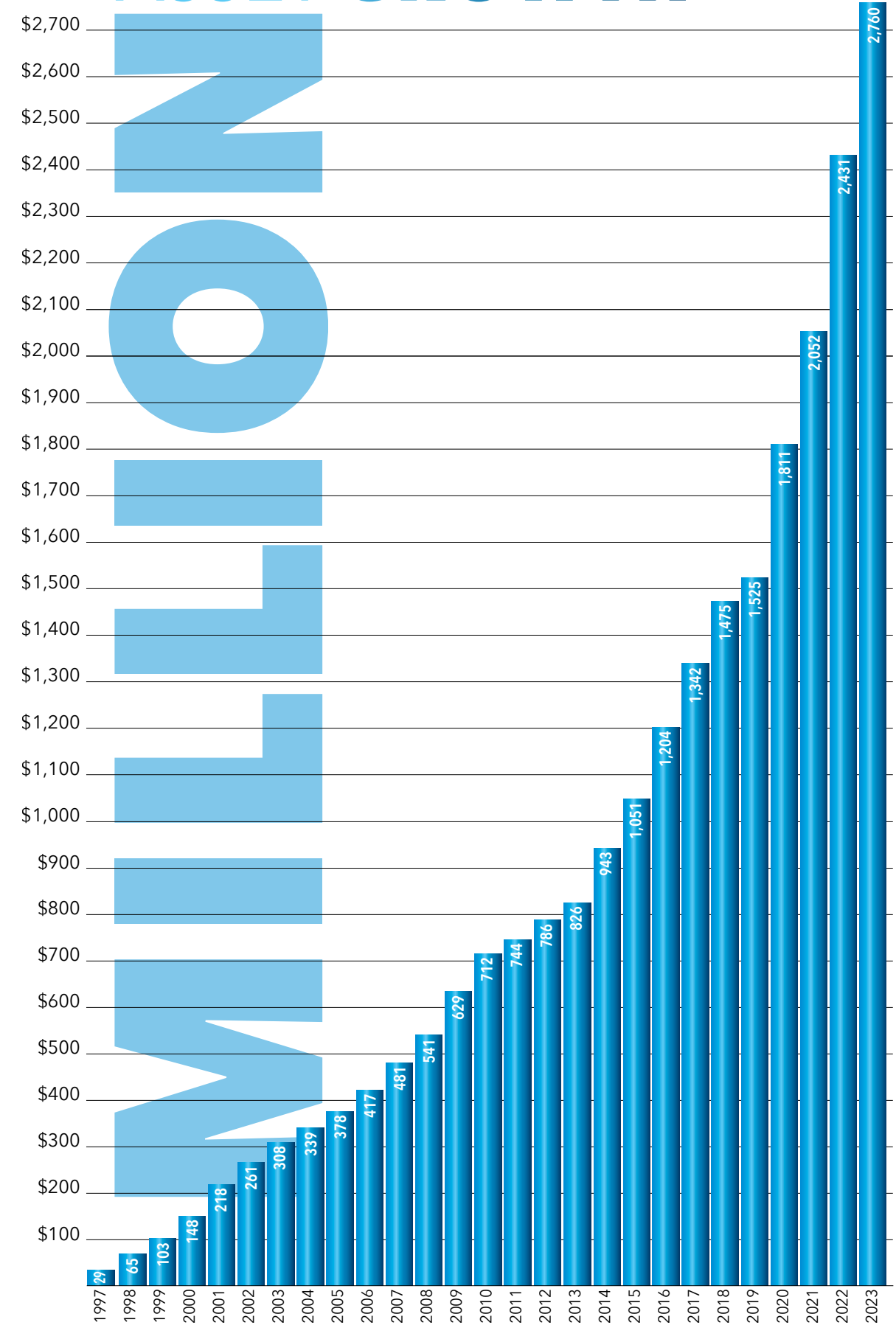
MAKE US WHO WE ARE!



At First Community Bank, our secret to success is no secret at all - it's our passionate, dedicated, and caring team members. Our commitment to fostering a positive company culture starts with our employees, who are the heartbeat of our organization. They embody our values of integrity, teamwork, and community engagement, setting the tone for a workplace where collaboration, support, and personal growth flourish. We take immense pride in our deep-rooted dedication to the communities that we serve, understanding that our success is intertwined with the prosperity of the people and businesses we support.

We are proud to have been named one of the Arkansas Business Best Places to Work in Arkansas for the second year in a row as well as being a top 5 honoree in the large business category for 2023.

ASSET GROWTH





STRONGER TOGETHER

We are pleased to present the annual report for First Community Bancshares, Inc., highlighting significant achievements and challenges faced in 2023.

Total assets increased by 14% from \$2.431 billion to \$2.760 billion. Loans reached \$2.2 billion, marking an 11% increase, while deposits grew by 13% from \$1.895 billion in 2022 to \$2.144 billion in 2023.

However, our net income decreased in 2023 due to the Federal Reserve's decision to raise interest rates at an unprecedented pace, leading to an increase in interest costs and a decrease in net-interest margin from 3.75% to 3.34%. Despite this, we anticipate an increase in net-interest margin over time as assets reprice at higher rates.

Insurance revenue increased by 21% to \$3.90 million, trust revenue increased by 18% to \$1.50 million, and interchange fees from debit cards increased to \$4.32 million in 2023. Additionally, merchant processing fees increased to \$624 thousand.

Despite challenges, our trusted management team successfully kept non-interest expenses down, improving the bank's non-interest expense to average assets ratio from 2.92% in 2022 to 2.73% in 2023.

In February 2023, we took pause to launch our culture book at an all-employee event in Batesville, bringing together employees from all markets to discuss our company culture, mission, and values. The event was the perfect way to start another year together as a banking family with a renewed sense of camaraderie and determination.

First Community Bank was also recognized as one of the Best Places to Work in Arkansas by *Arkansas Business* for the second year in a row.

Furthermore, we forged ahead and expanded our footprint into new markets in Arkansas and Missouri, in turn positively affecting new communities for us to serve.

As we look ahead to 2024, our commitment to providing exceptional community banking services remains steadfast. We aim to continue fostering strong relationships with our customers, understanding their unique financial needs, and providing tailored solutions to help them achieve their goals. We will uphold our dedication to transparency, integrity, and reliability in all our interactions, ensuring that our customers know and trust us as their financial partner. Because providing a true community bank experience is not just our purpose. It's our promise.

Dale Cole

Chairman, President & CEO
First Community Bancshares, Inc.

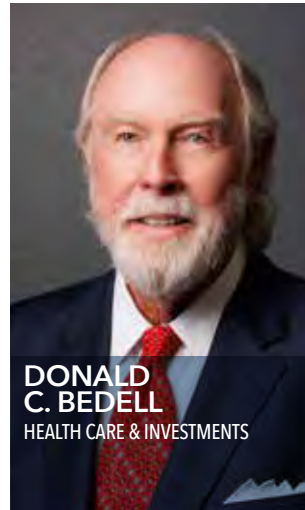
Chairman & CEO
First Community Bank

Boris Dover

Executive Vice President
First Community Bancshares, Inc.

President & COO
First Community Bank

BOARD OF DIRECTORS



DONALD C. BEDELL
HEALTH CARE & INVESTMENTS



DALE COLE
CHAIRMAN & CHIEF EXECUTIVE OFFICER,
FIRST COMMUNITY BANK



BORIS DOVER
PRESIDENT & CHIEF OPERATING OFFICER,
FIRST COMMUNITY BANK



PRESTON W. GRACE, III
WHITE RIVER DISTRIBUTORS,
WRD ENTERTAINMENT



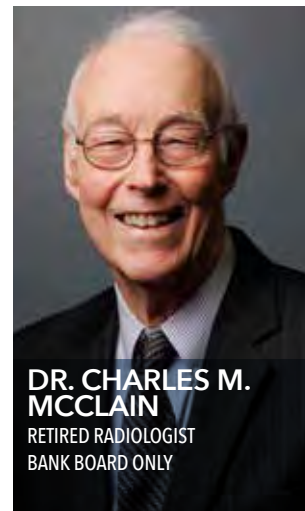
RICK KENT
MIDSTATE INVESTMENTS, LLC



RAYMOND LACROIX, JR.
LACROIX PRECISION OPTICS, INC.



DIANNE LAMBERTH
WHITE RIVER BITUMINOUS, INC.,
ATLAS ASPHALT,
WHITE RIVER MATERIALS,
THE COURSE AT EAGLE MOUNTAIN



DR. CHARLES M. MCCLAIN
RETIRED RADIOLOGIST
BANK BOARD ONLY



FRANK TRIPP
PIONEER PLAZA



SHEILA WAGNON
H&W ENDEAVORS,
BGS ENTERPRISES

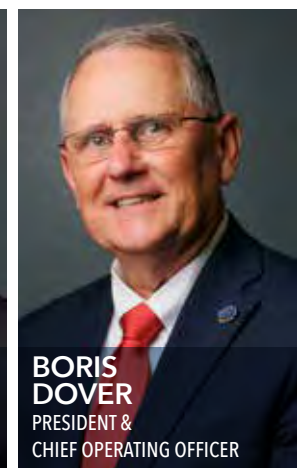


KEITH WEBB
REAL ESTATE INVESTMENTS

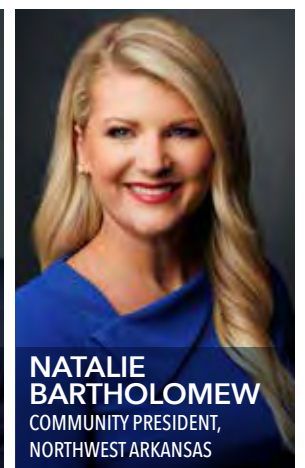
OUR CEO & PRESIDENTS



DALE COLE
CHAIRMAN &
CHIEF EXECUTIVE OFFICER



BORIS DOVER
PRESIDENT &
CHIEF OPERATING OFFICER



NATALIE BARTHOLOMEW
COMMUNITY PRESIDENT,
NORTHWEST ARKANSAS



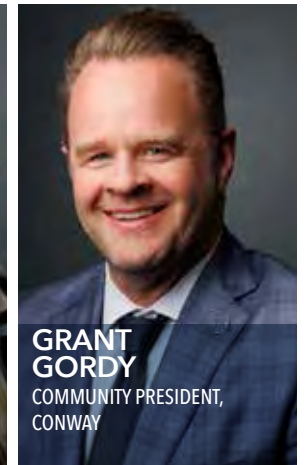
WILL COOK
COMMUNITY PRESIDENT,
NEOSHO, GOODMAN, JANE



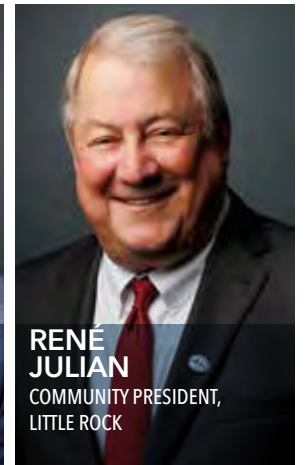
STEVE DUNN
COMMUNITY PRESIDENT,
MOUNTAIN HOME



TABITHA EDDINGTON
COMMUNITY PRESIDENT,
HARRISON



GRANT GORDY
COMMUNITY PRESIDENT,
CONWAY



RENÉ JULIAN
COMMUNITY PRESIDENT,
LITTLE ROCK



ALLEN WILLIAMS
EVP | MARKET PRESIDENT,
JONESBORO, BAY, LEPANTO,
BROOKLAND

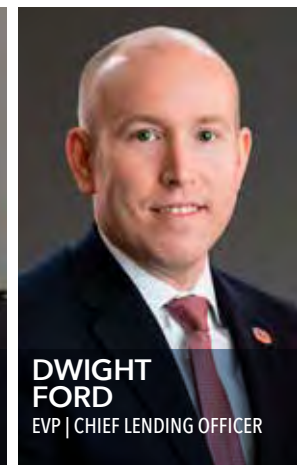


DAVID WOOD
EVP | MARKET PRESIDENT,
SEARCY, BALD KNOB, CABOT,
BEEBE

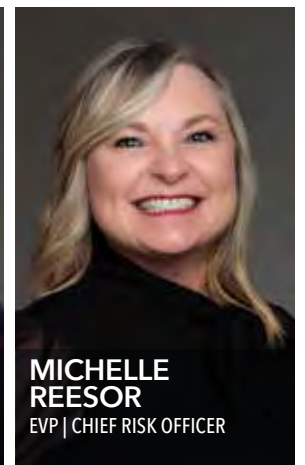
EXECUTIVE VICE PRESIDENTS



LAURA BRISSEY
EVP | GENERAL COUNSEL



DWIGHT FORD
EVP | CHIEF LENDING OFFICER



MICHELLE REESOR
EVP | CHIEF RISK OFFICER



JASON TAYLOR
EVP | CHIEF FINANCIAL OFFICER

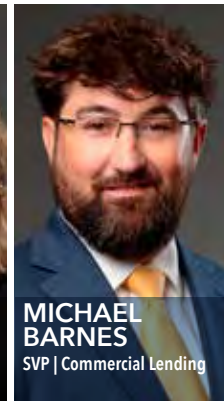
LEADERSHIP TEAM



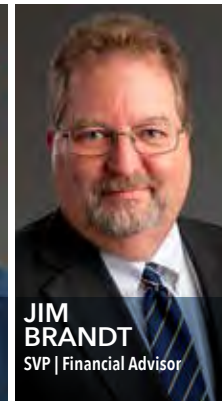
CRAIG AMOS
SVP | Compliance & BSA Officer



STEPHANIE ANDERSON
SVP | Credit Administration Manager



MICHAEL BARNES
SVP | Commercial Lending



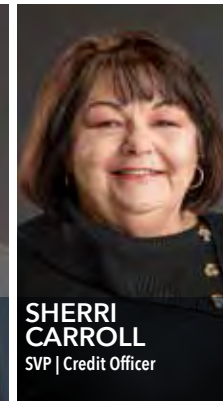
JIM BRANDT
SVP | Financial Advisor



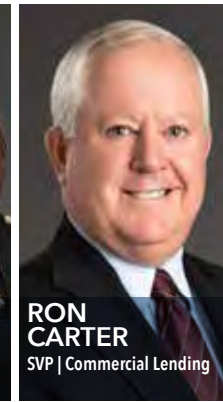
BRANDON BREWER
SVP | Trust & Wealth Management Director



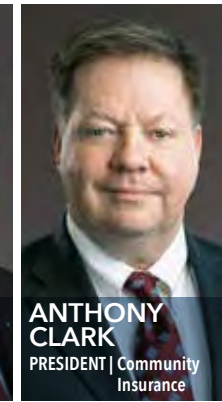
AUSTIN BRIGHTTOP
SVP | Commercial Lending



SHERRI CARROLL
SVP | Credit Officer



RON CARTER
SVP | Commercial Lending



ANTHONY CLARK
PRESIDENT | Community Insurance



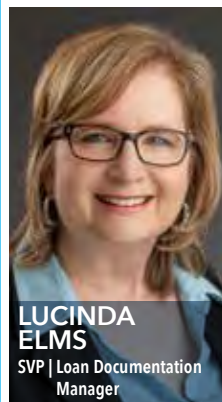
JONATHAN COLE
SVP | Appraisal Review Manager



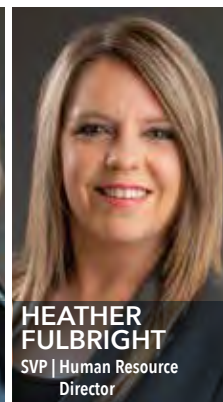
GENE CRAWFORD
SVP | Director of Non-Interest Income



DWAYNE DICKEY
SVP | Director of Information Technology



LUCINDA ELMS
SVP | Loan Documentation Manager



HEATHER FULBRIGHT
SVP | Human Resource Director



KENNY GERHARDT
SVP | Teller Operations



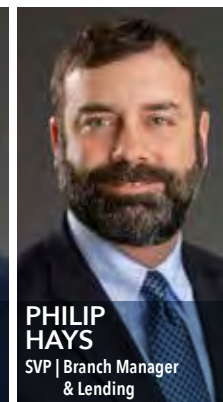
CHARLES GREEN
SVP | Commercial Lending



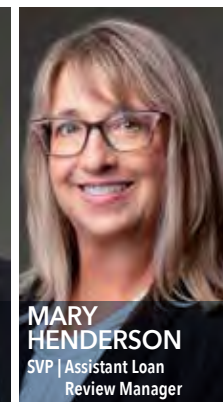
CAMRON HAMES
SVP | Senior Loan Systems Analyst



JERRY HARRISON
SVP | Commercial Lending



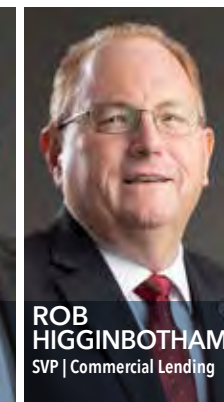
PHILIP HAYS
SVP | Branch Manager & Lending



MARY HENDERSON
SVP | Assistant Loan Review Manager



TROY HENLEY
SVP | Operations & Security Manager



ROB HIGGINBOTHAM
SVP | Commercial Lending



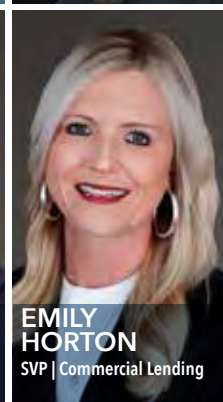
PAUL HINDMAN
SVP | Chief Regional Lending Officer



FRED HOLZHAUSER
SVP | Branch Manager & Lending



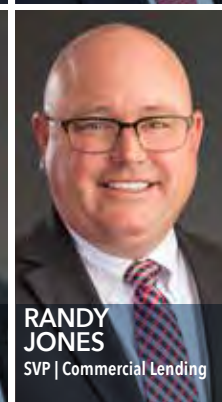
TRAVIS HON
SVP | Creative Director



EMILY HORTON
SVP | Commercial Lending



MATT HOUSE
SVP | Commercial Lending



RANDY JONES
SVP | Commercial Lending



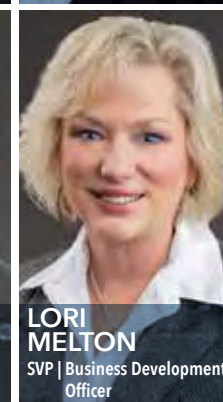
CHRISSE LAMKIN
SVP | Associate General Counsel



MATT MCDONALD
SVP | Commercial Lending



KEITH MELSON
SVP | Director of Loan Review



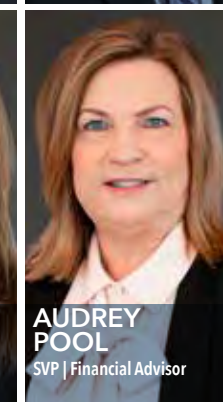
LORI MELTON
SVP | Business Development Officer



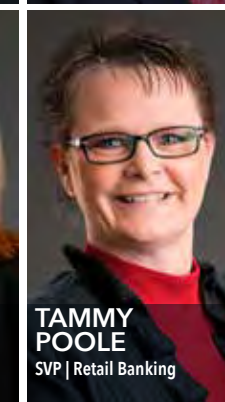
LAURA NIX
SVP | Treasury Management Director



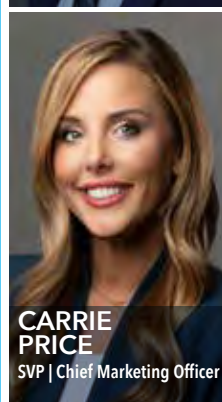
VERONICA PEARCE
SVP | Finance



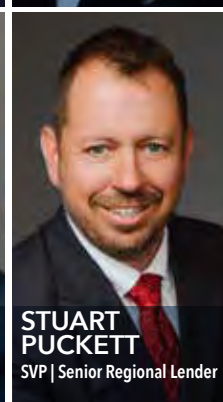
AUDREY POOL
SVP | Financial Advisor



TAMMY POOLE
SVP | Retail Banking



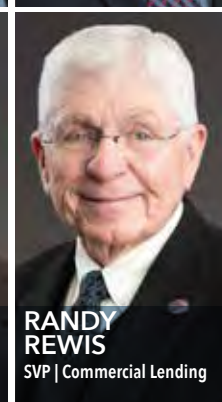
CARRIE PRICE
SVP | Chief Marketing Officer



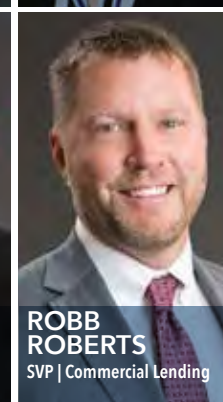
STUART PUCKETT
SVP | Senior Regional Lender



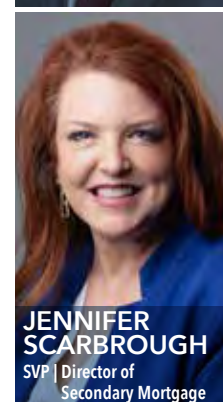
JEFF REVES
SVP | Internal Audit Manager



RANDY REWIS
SVP | Commercial Lending



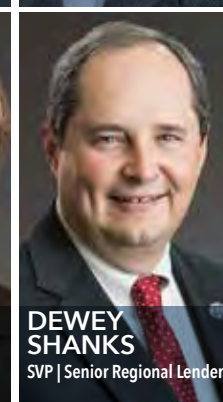
ROBB ROBERTS
SVP | Commercial Lending



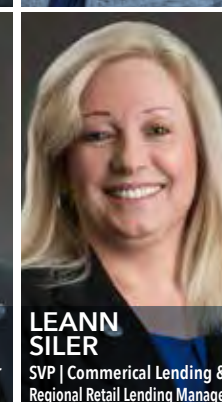
JENNIFER SCARBROUGH
SVP | Director of Secondary Mortgage



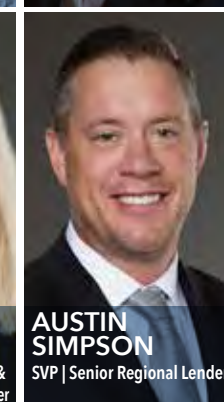
DEB SEFCIK
SVP | Commercial Lending



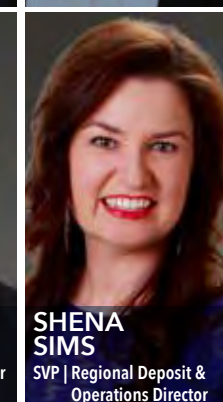
DEWEY SHANKS
SVP | Senior Regional Lender



LEANN SILER
SVP | Commercial Lending & Regional Retail Lending Manager



AUSTIN SIMPSON
SVP | Senior Regional Lender



SHENA SIMS
SVP | Regional Deposit & Operations Director



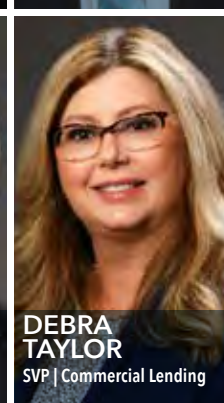
CHERYL SMITH
SVP | Executive Administration



JANIE STARNES
SVP | Trust & Wealth Management Officer/Operations Manager



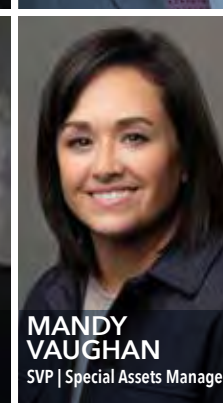
JUDY SWAIM
SVP | Chief Operations Officer



DEBRA TAYLOR
SVP | Commercial Lending



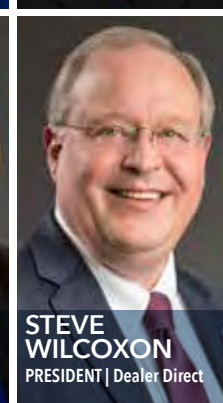
AMY TUGGLE
SVP | Secondary Mortgage Production Manager



MANDY VAUGHAN
SVP | Special Assets Manager



JELENA VETETO
SVP | Secondary Mortgage Regional Manager



STEVE WILCOXON
PRESIDENT | Dealer Direct



STEPHEN YATES
SVP | Commercial Lending



DEWITT YINGLING
SVP | Branch Manager & Lending



WHITE RIVER HEALTH SURGERY CLINIC



For over three decades, White River Health Surgery Clinic has been a beacon of exceptional urologic care in Batesville, Arkansas. Established by Dr. Hunter Brown in 1990, followed by Dr. Rob Emery in 1998, the clinic has set a standard of excellence in pediatric and adult urology, offering a wide range of services and surgical expertise.

Driven by their mission to provide quality healthcare and improve community health, White River Health Surgery Clinic stands out for its commitment to patient care and community involvement. Dr. Brown, with 34 years of experience, and Dr. Emery, with 26 years, have a combined experience of over 50 years, showcasing their dedication to the community.

One of the clinic's key initiatives is community-wide prostate cancer screenings, alongside providing school athletic and Special Olympics physicals. Dr. Emery also volunteers with the BHS swim team, reflecting the clinic's deep roots in community service.

The clinic's connection with First Community Bank has been instrumental in their success. Dr. Emery expressed gratitude for the bank's unwavering support, both professionally and personally, over the last 25+ years.

Looking ahead, White River Health Surgery Clinic has recruited two new physicians in urology as part of Dr. Brown's and Dr. Emery's succession plans. The clinic has been practicing robotic surgery since 2008, being the first hospital in Northeast Arkansas to embrace this technology, further enhancing its capabilities.

"We are immensely proud of the exemplary care and dedication Dr. Hunter Brown and Dr. Rob Emery have shown over the decades at White River Health Surgery Clinic," said Boris Dover, president and COO, First Community Bank. "Their commitment to providing outstanding urologic care and their deep involvement in community initiatives have set a standard of excellence that has greatly benefited Batesville and the surrounding areas. It has been a privilege to work alongside them and witness their unwavering dedication to their patients and community. We look forward to their continued success and the legacy they are building for future generations."



JOHNSON'S CUTTING EDGE SURVEYING



KEATON & DANIELLE



Established in October 2012, Johnson's Cutting Edge Surveying, LLC, led by owner Keaton Johnson, has carved out a niche as a premier provider of land surveying services in Batesville, Arkansas, and beyond.

Johnson's Cutting Edge Surveying offers a comprehensive range of services, including boundary surveys, flood certificates, topographic surveys, drone imagery, consulting, and more. Their mission is to deliver high-quality land surveying services at an affordable price. What sets them apart is their dedication in putting the client first and finding innovative solutions to any challenges that may arise during the surveying process.

Community involvement is at the heart of Johnson's Cutting Edge Surveying's tenet. Keaton and his family are active members of Compass Church and are deeply involved in community initiatives. Their commitment to giving back is a testament to their values and their desire to make a positive impact on the community they serve.

For Keaton, the outdoors and mathematics have always been passions. Surveying was a natural career choice that allowed him to combine these interests. After high school, Keaton attended surveying school in Conway and gained valuable experience working under an established surveyor before joining Crafton Tull, an engineering, design, and surveying firm. Keaton met his wife, Danielle, and the couple married in 2011. They have three children: Quinn, Jonas, and Jasper.

Leann Siler, Keaton's mother and one of the original 14 founding members of First Community Bank, has been a significant source of support and inspiration. "She's helped me on countless occasions; she's definitely a keeper!" said Keaton. "I grew up in the bank," he added, highlighting the deep roots his family has in the institution.

First Community Bank has played a pivotal role in Johnson's Cutting Edge Surveying's success. Randy Rewis, a longtime lender at First Community Bank who has watched Keaton grow up, expressed, "It's been a pleasure to watch Keaton grow and to be able to help him with his banking needs."

The Johnsons are not only dedicated to their family but also to their community, as evidenced by their active participation in church missions work. They have also helped organize the wildly popular and highly anticipated annual Christmas scavenger hunt in Batesville since its inception, a major community event that attracts thousands of participants.

Looking to the future, Keaton has ambitious plans to grow his surveying business. With the support of First Community Bank and his unwavering dedication to his craft and community, there's no doubt that Johnson's Cutting Edge Surveying will continue to thrive and make a lasting impact for years to come.

MYERS-DAVIS LIFE COACHING, INC.



Established in 2016 by Angela Davis, President and CEO, and Dr. Edward "Doc" Myers, Vice President CFO, Myers-Davis Life Coaching, Inc., has quickly become a beacon of hope and empowerment in Batesville, Arkansas. Their journey began in a humble office, generously provided by a local chiropractor, Dr. Dustin Taylor, who recognized their ambition and supported their dream.

Myers-Davis offers a wide range of services, including life coaching, executive development workshops, keynote speeches, business culture retreats, disability services, veteran support services, youth leadership summits, and church youth group retreats. Their mission is to offer support and inspiration by building authentic relationships. Their goals are ambitious, aiming to create a culture change in the business world, motivate and inspire leaders, change misperceptions of 'disability,' expand their veteran program, and extend their services globally.

Community involvement is at the core of Myers-Davis's philosophy. Angela and Doc, deeply rooted in Batesville, have been serving the community and region for over five decades. They teach daily transition life skill/job skill classes to juniors and seniors with disabilities ranging from anxiety and depression to autism and downs syndrome in 15 high schools.

The heart of Myers-Davis lies in its people. Their team, as they proudly proclaim, is not just a team, but a family. This bond is evident in their actions and dedication to helping every person they serve. Their slogan reflects this commitment: "To do as much as we can, for as many as we can, as often as we can, and do no harm at all."

Myers-Davis's remarkable growth, jumping from 20 employees to 600, is attributed to their waiver program, which started 2 1/2 years ago. This program has created a boom in the state of Arkansas and is led by the Director of Waiver Services, Rebecca Tipton. Additionally, Myers-Davis is a Community System Service Provider of disability services, holding CSSP licensure.

First Community Bank has played a pivotal role in the success story of Myers-Davis. From providing financial backing to offering sound advice and wisdom, the relationship between Myers-Davis and the bank is one of trust, respect, and service.

Angela Davis stated, "Robb Roberts is more than a banker; he is a lifelong friend. I have the utmost respect and love for Boris, Dale, and Robb... relationships that have spanned almost a lifetime."

In 2024, Myers-Davis plans to expand into a state-of-the-art facility south of the White River. With their steadfast commitment to their mission and values, Myers-Davis is leading the way toward a brighter, more inclusive future for all.

BEEBE ATHLETIC CLUB



Established on December 4, 2017, Beebe Athletic Club has quickly become more than just a gym; it's a cornerstone of health and wellness in Beebe, Arkansas. In addition to having a successful construction business, owners Nathan and Brandi Lindsey stated that the club offers a range of services, including a 24/7 fitness center, childcare, classes, tanning, and personal training, catering to diverse fitness needs.

It all began when Nathan and Brandi Lindsey moved to San Antonio, Texas, in 2012 to follow work for Nathan in the oil fields. At that time, Brandi stopped working as a nurse and became a stay-at-home mom when the couple moved with their two elementary-aged children. One night, Nathan shared with Brandi his dream to open a gym someday when they returned to Beebe. So, together the couple started envisioning that goal, and Brandi knew right away that she wanted the facility to offer childcare.

The club's mission is clear: to provide a welcoming space for improving all aspects of health in the community. This commitment is reflected in their extensive engagement with the community, organizing 5k events to raise funds for organizations like The Call (foster care support), Jacobs Place (shelter for struggling families), and Crissie's House of Recovery (addiction recovery).

What truly sets Beebe Athletic Club apart, however, is its members' loyalty. Some have been with the club since its inception, a testament to the club's exceptional service and the Lindsey's commitment to their community. Nathan and Brandi take pride in this loyalty, seeing it as a reflection of the community's support.

For Brandi Lindsey, working in the kids' corner has been a highlight. Connecting with parents and their children, she's found joy in building relationships beyond fitness. This personal touch reflects the club's ethos of community and care.

First Community Bank has played a pivotal role in Beebe Athletic Club's success. From the beginning, First Community Bank believed in their vision. This support was especially crucial during the pandemic when many gyms faced closure. Matt McDonald, their lender from First Community Bank, and his assistant, Sabella Robison, have been instrumental in the Lindsey's journey, providing support and guidance.

Looking ahead, Beebe Athletic Club aims to continue its growth while maintaining its strong community bonds. With the Lindsey's dedication, the support of their loyal members, and the backing of First Community Bank, the future looks bright for Beebe Athletic Club as it continues to be a beacon of health and wellness in Beebe, Arkansas.

JONESBORO CYCLE & ATV, LLC



Founded in 2006 by Ben Kislung and Hemant Patel, Jonesboro Cycle & ATV, LLC, has grown from a modest 1200 sq. ft. facility to an impressive 185,000 sq. ft. mega Powersports dealer. With Heath Wilcox from First Community Bank as their steadfast lender, they've established themselves as a premier destination for Powersports and Watersports equipment in North America.

Jonesboro Cycle & ATV offers a vast array of products, including motorcycles, ATVs, side-by-sides, boats, personal watercraft, trailers, and more. Their mission is to be the go-to destination for power and watersports enthusiasts, offering a diverse range of brands and a retail experience unlike any other.

Jonesboro Cycle & ATV sets itself apart through its unwavering commitment to customer service and community engagement. They aim not only to provide top-notch products but also to build lifelong relationships with their clients. Their dedication to integrity, professionalism, and education ensures that every customer receives the best possible experience.

Entering their massive 185,000 sq. ft. building is an awe-inspiring experience, with an inventory that is second to none. The sheer size of the facility and the range of products on offer creates a sense of excitement, making every visit a memorable adventure.

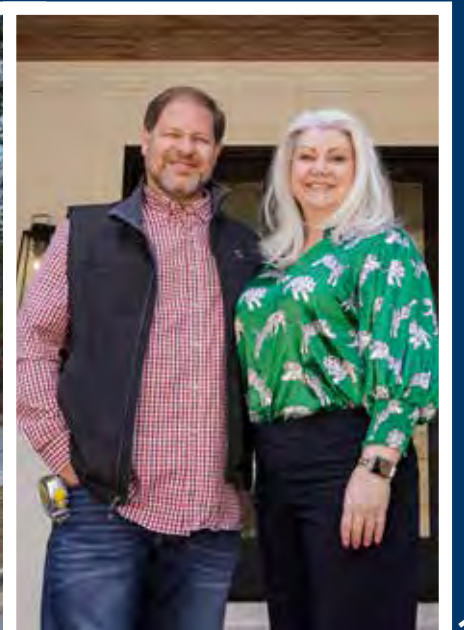
Community involvement is at the core of Jonesboro Cycle & ATV's values. They actively support local organizations and recently partnered with Black River Technical College to provide workforce training for aspiring powersports maintenance technicians. This initiative not only benefits individuals seeking a rewarding career but also contributes to the industry's growth and development.

Ben, Hemant, and the team at Jonesboro Cycle & ATV find joy in helping people pursue their passions and enjoy the great outdoors. First Community Bank has been instrumental in their success, providing the guidance and support needed to turn their vision into reality.

Heath expressed his sentiments, saying, "Working with Jonesboro Cycle & ATV has been a fantastic experience. Their dedication to their customers and the community is truly inspiring."

As they continue to grow and serve their community, Jonesboro Cycle & ATV remains committed to their slogan, "Go Outside and Play," encouraging everyone to embrace adventure and make the most of life's journey.

SENTRY BUILDING GROUP, LLC



Nestled in the vibrant landscape of central Arkansas, Sentry Building Group, LLC stands as a symbol of construction excellence. Established in 2009 by Charles and Holly Funderburk, this dynamic duo has transformed Sentry Building Group into a hallmark of quality and integrity in the construction industry. Their journey of success is not just a testament to their skills but also to the unwavering support and partnership they have received from First Community Bank, particularly from their high school classmate and lender, Randy Jones.

Randy Jones, who shares a special bond with Charles and Holly, spoke highly of their partnership: "Working with Charles and Holly has been incredibly rewarding. Their dedication to excellence and commitment to their clients is unparalleled. It's a privilege to support them in their endeavors."

Sentry Building Group's mission to "build in value on every project, for every client, every day" reflects their dedication to excellence. Their services, ranging from residential to commercial construction, have left a lasting impact not only in Arkansas but also in states like Illinois, Colorado, and Virginia. What sets them apart is their commitment to serving, not just selling. Their punctuality, reliability, and commitment to budget and timeline have made them a trusted name in the industry.

Community involvement is at the core of Sentry Building Group's values. They actively partner with organizations like the Arkansas Blood Bank, Arkansas Food Bank, Immerse Arkansas, PATH, and Fellowship Bible Church, giving back to the community that has supported them.

First Community Bank has played a pivotal role in Sentry Building Group's success. Their banker's availability and expertise have helped them navigate financial decisions and grow their business. The trust and confidence they have in First Community Bank are evident in their words: "Having access to a resource who knows the ins and outs of banking gives us confidence to make financial moves and run our business."

As they continue to "build in value" in every project, Sentry Building Group stands as a testament to what dedication, partnership, and community involvement can achieve. Their partnership with First Community Bank is not just about financial transactions; it's a testament to the power of collaboration and shared values.

MOUNTAIN VALLEY OF THE OZARKS



Mountain Valley of the Ozarks, owned by Matt and Kara Norcross of Mountain Home, Arkansas, has been making waves in the water distribution industry since its establishment in 2022. Providing America's finest water to businesses and households at a reasonable price is at the heart of their mission, setting them apart in their commitment to quality and affordability.

Matt and Kara Norcross are not new to the world of entrepreneurship, also owning Managed, EntryShield, and Norcross Properties. Despite their diverse portfolio, Mountain Valley of the Ozarks remains a standout venture for the Norcrosses, reflecting their dedication to delivering excellence in every endeavor.

Matt Norcross's strong ties to the community in Mountain Home extend back through his family's history, as they owned a car dealership in town. This longstanding connection reflects a deep-rooted commitment to the area, highlighting the Norcross family's dedication to serving the community for generations.

One of the key aspects that sets Mountain Valley of the Ozarks apart is its deep involvement in the community. Matt Norcross serves as a board member of the Food Bank of North Central Arkansas, demonstrating his commitment to supporting local initiatives. Additionally, the Norcrosses have been strong supporters of area schools for multiple years, contributing to various projects and programs that benefit students and educators alike.

For the Norcrosses, creating a positive work environment is paramount. At Mountain Valley of the Ozarks, employees are welcomed into a fun and relaxing atmosphere. The showroom floor features vintage cars, local memorabilia, historical signage, and games, fostering a sense of camaraderie and family among the team.

First Community Bank has played a pivotal role in the success of Mountain Valley of the Ozarks. Tabitha Eddington, community president in Harrison for First Community Bank, has been a trusted partner from the beginning, providing financial support and guidance. Matt Norcross acknowledges the early support from First Community Bank, stating, "It is easy for a bank to want to do business with me now but, in the beginning, it was First Community who supported my small company with a hopeful future."

Tabitha shared, "It has been a pleasure working with Matt and Kara Norcross. Their dedication to their business and community is truly inspiring. We are proud to have played a part in their success."



KIDS WORLD CHILDCARE CENTER



Jamisa Nuness-Hogan is not just the owner of Kids World Childcare Center in Conway; she is a beacon of resilience and hope in her community. Overcoming the challenges of becoming a successful business owner as a minority woman, Jamisa's journey is a testament to her unwavering dedication.

Starting as a single mom at 17, Jamisa's vision for Kids World started by caring for a friend's children, which gradually grew into a full-fledged childcare center. Despite facing challenges, such as the loss of her previous location to a fire in 2000, Jamisa remained undeterred, moving forward with grace and determination.

Leasing her current location, Kids World offers comprehensive childcare services from birth to 12 years of age, including before- and after-school care, Saturday care, and a themed summer program. They provide a range of activities from swimming to sewing classes, ensuring that each child's developmental needs are met. Moreover, the center offers tutoring and therapy services, recognizing the importance of meeting children where they are and providing the support they need to thrive.

Jamisa's dedication extends beyond her business - it's a family affair. Married to her husband James for 24 years, they have a blended family, most of whom actively participate in the center. Her goal is clear: to provide a safe and nurturing environment where parents can confidently leave their children.

With the support of First Community Bank, Jamisa is embarking on a new chapter, building her own center after 30 years. Her decision to choose First Community Bank was rooted in their swift and supportive process, a stark contrast to her experience with other banks. She recalls Jackie Bennett, her loan officer at First Community Bank, saying, "Absolutely, we can help you!" This partnership has not only provided financial backing but also a renewed sense of confidence and determination.

Jackie further expressed, "Jamisa's dedication to her community and the children whom she serves is truly admirable. We are proud to support her in making a positive impact."

For Jamisa, Kids World is more than a business; it's a legacy for her children and a symbol of the community's belief in her. As she looks toward the future, Jamisa is excited to showcase what Kids World has to offer, knowing that her dream is not just becoming a reality, but also making a difference in the lives of children and families in Conway.



SINGLE PARENT SCHOLARSHIP FUND OF NWA



LEONA CARTER

In the heart of Northwest Arkansas, where the vibrant community thrives, there lies a silent struggle faced by many single parents striving to provide for their families. The Single Parent Scholarship Fund of Northwest Arkansas (SPSF) stands as a signal of hope, offering not just financial assistance but also a comprehensive support system that empowers single parents to pursue higher education and build a brighter future for their families.

Established in 1984, SPSF has been a steadfast ally for single parents in Benton, Carroll, Madison, and Washington counties. With poverty rates hitting alarming highs, especially among children, the need for access to higher education becomes increasingly crucial. SPSF strives to change lives by encouraging personal success through higher education.

The impact of SPSF's support is profound. Tyler B. Clark, President and CEO of the SPSF, embodies the organization's commitment to changing lives through education. With over 22 years of experience in nonprofit work, Tyler has witnessed the transformative power of education firsthand. Under his leadership, SPSF has grown and evolved, expanding its reach and impact in the community.

One shining example of the impact of SPSF's support is Leona Carter. Based in Bentonville and attending school at the University of Arkansas-Fort Smith, Leona is pursuing her degree in dental hygiene. A three-time recipient and a distinguished endowed scholar, Leona's story is a testament to the transformative power of education and support.

At the heart of SPSF's recent success is its budding partnership with First Community Bank. In just the past year, this partnership has blossomed, with the bank stepping in as a crucial supporter. Natalie Bartholomew, community president in NWA for First Community Bank, and her team have played a crucial role in SPSF's recent growth, embodying the spirit of community banking.

Reflecting on her experience working with SPSF, Natalie shared, "Working with the SPSF has been incredibly rewarding. Seeing the impact that education can have on single parents and their families is truly inspiring. I am proud to be a part of an organization that is dedicated to changing lives and building a brighter future for our community."

Together, SPSF and First Community Bank are a testament to the power of community collaboration. As SPSF continues its mission of changing lives, it does so with the unwavering support of First Community Bank, ensuring that every scholarship awarded is a step toward a brighter future for single-parent families in Northwest Arkansas.

HORTON SUPPLY COMPANY



In the heart of the Midwest, Horton Supply Company stands tall as a cornerstone in the quarry and aggregate supply industry. From their headquarters in Springfield, Missouri, to locations in St. Louis, Branson, and Kansas City, Missouri, as well as Omaha, Nebraska, their commitment to quality, service, and community is evident in every project they undertake. Under current ownership, Horton Supply has grown to become a leading supplier of quarry and aggregate supplies, parts, and equipment.

The company's success is attributed to its owners, Jerry Freitag, Collin Swift, and Randy Swift, who have guided Horton Supply with a vision of excellence and service since 2014 when they purchased Horton Supply from the previous owners. In 2018, Jerry and Collin introduced equipment lines and started in the equipment rental and sales business to add to the parts business. Horton's service area is in the Midwest with aspirations to expand further in the future. They employ 45 across their network.

One of the key pillars supporting Horton Supply's success is their relationship with First Community Bank. Adam Maggard, their longtime lender, has been instrumental in helping Horton Supply achieve its goals.

"First Community Bank has been more than just a bank to us; they have been a partner in our growth and success," says Swift. "Adam Maggard and his team have taken the time to understand our business and provide us with the financial solutions we need to thrive."

Adam said, "It has been a true pleasure working with the Horton Supply Company group. Their commitment to excellence, community, and quality is inspiring. I am grateful for the opportunity to support their growth and success, and I look forward to continuing our partnership for years to come."

Beyond their business success, Horton Supply is deeply committed to giving back to the communities they serve. The group supports various local charities and organizations, ensuring that their impact extends far beyond the quarry walls. As they look to the future, Horton Supply remains committed to their core values of integrity, quality, and community. With First Community Bank by their side, they are confident that they will continue to build on their success and make a positive impact in the communities they serve, one project at a time.

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

DECEMBER 31, 2022-2023

ASSETS	2022	2023
Cash & Due from Banks	\$33,085,043	\$33,127,013
Interest-Earning Deposits	\$40,950,000	\$93,500,000
Total Cash & Cash Equivalents	\$74,035,043	\$126,627,013
Securities Available for Sale	\$242,601,198	\$285,574,762
Net Loans Receivable	\$1,983,015,714	\$2,200,076,996
Accrued Interest Receivable	\$9,177,607	\$12,673,233
Premises & Equipment	\$71,280,114	\$79,421,381
Foreclosed Assets	\$494,925	\$288,822
Bank-Owned Life Insurance	\$12,121,401	\$12,369,862
Other Assets	\$38,147,644	\$42,484,284
Total Assets	\$2,430,873,646	\$2,759,516,353

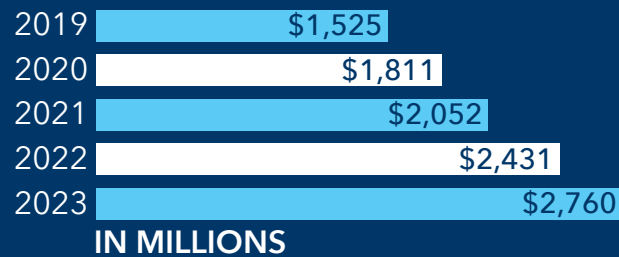
FIRST COMMUNITY BANCSHARES, INC.

LIABILITIES	2022	2023
Non-Interest-Bearing Transaction Accounts	\$330,390,609	\$352,599,191
Interest-Bearing Transaction & Savings Accounts	\$899,656,871	\$895,207,443
Time Deposits	\$665,279,951	\$895,995,145
Total Deposits	\$1,895,327,431	\$2,143,801,779
Short-Term Borrowings	\$61,742,695	\$49,277,843
Accrued Interest Payable	\$1,565,999	\$3,469,454
Other Liabilities	\$11,389,977	\$10,865,620
Long-Term Debt	\$301,775,706	\$371,798,394
Total Liabilities	\$2,271,801,808	\$2,579,213,090

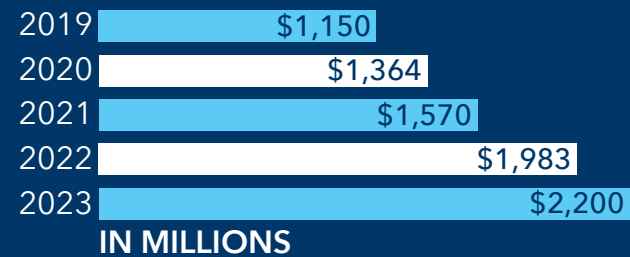
Stockholders' Equity

Common Stock, \$1 Par Value, 500,000 Shares Authorized		
143,125 Issued in 2022 & 144,472 in 2023	\$143,125	\$144,472
Capital in Excess of Par Value	\$39,207,411	\$40,502,522
Retained Earnings	\$160,050,484	\$179,108,964
Net Unrealized Gains (Losses) on Securities Available for Sale	(\$37,464,692)	(\$36,419,585)
Treasury Shares, at Cost, 4,534 in 2022 & 4,634 in 2023	(\$2,864,490)	(\$3,033,110)
Total Stockholders' Equity	\$159,071,838	\$180,303,263
Total Liabilities & Stockholders' Equity	\$2,430,873,646	\$2,759,516,353

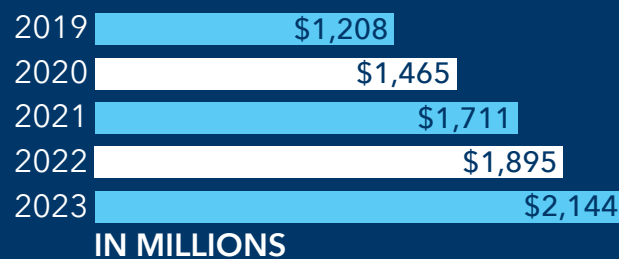
TOTAL ASSETS



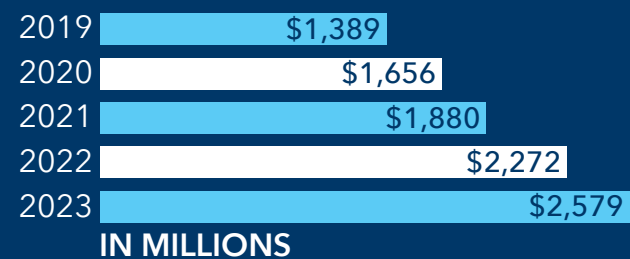
TOTAL LOANS



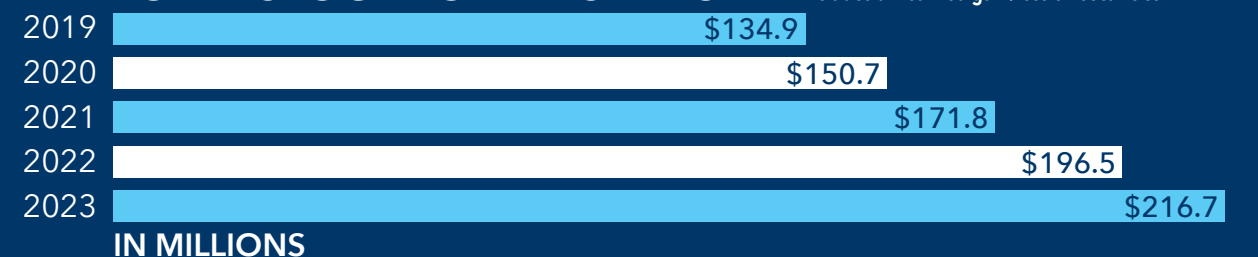
TOTAL DEPOSITS



TOTAL LIABILITIES



TOTAL STOCKHOLDERS' EQUITY Excludes unrealized gain/loss on securities



CONSOLIDATED STATEMENTS OF INCOME

FIRST COMMUNITY BANCSHARES, INC.

	2022	2023
Interest Income		
Interest & Fees on Loans	\$86,723,640	\$127,846,910
Interest & Dividends on Securities	\$6,118,496	\$10,842,369
	\$92,842,136	\$138,689,279
Interest Expense		
Interest on Deposits	\$10,468,347	\$43,168,400
Interest on Federal Funds Purchased & Securities Sold Under Agreements to Repurchase	\$289,974	\$628,636
Interest on Other Borrowings	\$5,150,632	\$13,680,121
	\$15,908,953	\$57,477,157
Provision for Loan Losses	(\$1,500,000)	(\$3,692,049)
Net Interest Income after Provision for Loan Losses	\$75,433,183	\$77,520,073
Other Income		
Service Charges on Deposit Accounts	\$4,770,693	\$5,159,326
Other Service Charges & Fees	\$14,258,002	\$11,463,816
Insurance Commissions	\$3,231,022	\$3,898,408
Net Gain (Loss) on Securities Available for Sale	\$67,125	\$86,561
Other	\$2,569,253	\$2,863,964
	\$24,896,095	\$23,472,075
Other Expenses		
Compensation & Related Expenses	\$41,626,084	\$44,875,487
Net Occupancy	\$4,719,718	\$5,530,925
Equipment & Data Processing	\$6,264,634	\$6,822,103
Advertising & Marketing	\$2,990,459	\$3,555,995
Other	\$11,107,922	\$13,612,697
	\$66,708,817	\$74,397,207
Income Before Income Taxes	\$33,620,461	\$26,594,941
Provision For Income Taxes	(\$7,298,238)	(\$5,208,482)
Net Income	\$26,322,223	\$21,386,459

NET INCOME

2019	\$13,813,863
2020	\$15,354,751
2021	\$23,153,858
2022	\$26,322,223
2023	\$21,386,459

SIGNIFICANT RATIOS

FIRST COMMUNITY BANK

NET INTEREST MARGIN

2019	3.63
2020	3.62
2021	3.67
2022	3.75
2023	3.34

EFFICIENCY RATIO

2019	66.52
2020	64.78
2021	62.12
2022	62.86
2023	67.56

RETURN ON ASSETS AFTER TAX

2019	0.97
2020	0.97
2021	1.23
2022	1.24
2023	0.88

RETURN ON EQUITY AFTER TAX

2019	10.49
2020	10.78
2021	14.05
2022	16.43
2023	12.57

An audit report and audited financial statements are available upon request from Jason Taylor, EVP & Chief Financial Officer, or Cheryl Smith, SVP Executive Administration, First Community Bank.

2023 CIRCLE OF STARS WINNERS:

FIRST QUARTER

Colten Nix
Francis Taylor
Lee Stott
Ladonna Garner

SECOND QUARTER

Billy Keedy
Kristie Smith
Kayti Williams
Angie Haught
Haley Rooney

THIRD QUARTER

Dennese Lewis
Brittany Lawson
Brenda Rivera
Rhonda Horn
Courtney Young

FOURTH QUARTER

Cindy Corbit
Kim Sours
Kaleb Burdin
Mila Pinson
Whitney Sarratt

2023 CIRCLE OF EXCELLENCE WINNERS:



BRENDA RIVERA

KRISTIE SMITH

NEW & COMING SOON

First Community Bank's growth is exemplified by its strategic expansion across Arkansas and Missouri, reaffirming its commitment to providing exceptional financial services while stimulating economic development in the communities it serves. With new and remodeled branches in Rogers, Joplin, Conway, Newport, Fayetteville, and Lepanto, the bank is enhancing accessibility and services for customers. These expansions include modern amenities such as charging stations for electric cars, smoothie cafés, and community rooms, reflecting the bank's focus on customer convenience and community engagement. Additionally, ongoing renovation and expansion projects in Newport and Fayetteville demonstrate First Community Bank's dedication to improving its facilities to better serve its growing customer base.



ROGERS, AR - NOW OPEN



JOPLIN, MO - NOW OPEN



LEAD HILL, AR - OPENING SOON



LEPANTO, AR - COMING SOON



CONWAY, AR - NOW OPEN



NEWPORT, AR, EXPANSION - IN PROGRESS



GREENSBOROUGH VILLAGE, AR - COMING SOON



FAYETTEVILLE, AR, COMING SOON